

WEC/mac  
Enclosures

This Constitution of The Lanier Family Foundation, Inc. was formally ratified and adopted at a meeting of the Board of Directors held in Beaufort, South Carolina on 15 September 1969.

Certified by

Rev.

Rev. Robert E. H. Paylor, President.

## Article VI

In their administration of this Corporation, and in their exercise of the various powers and discretions conferred upon them hereunder, the Directors shall act in the highest of good faith and prudence and shall use at all times their best judgment, but the Directors shall not, nor shall any one or more of them, have any liability whatsoever for any losses to the Corporation however occurred unless the same occur through lack of good faith or failure to use their best judgment, and particularly if the Directors shall have used their best judgment and loss to the Corporation shall nevertheless occur, but there shall be no liability therefor upon the part of any Director despite the fact that such judgment may subsequently be determined to be wrong or erroneous. No Director shall be liable for or on account of any misconduct or malfeasance upon the part of any other Director. It shall be the duty of the Directors so far as practicable to disburse all income from assets held in their custody but in the event that all income is not disbursed, the same shall accumulate so long as such accumulation is not unreasonable within the meaning of paragraph 504 of the Internal Revenue Code.

### Directors:

Robert E. H. Pyle, Pres.

Carrie Lee E. Kolber, Vice Pres.

Patti M. Bostick, Sec.

William McLeod, 325 Country Club Drive, Chas., S. C.

Thos. O. Lawton, Jr., Memorial Ave., Allendale, S. C.

Walter T. Lawton, 176 Peachtree St., N.W., Atlanta, Ga. 30303

Alice C. Tonge, 166 Clifton Ave., Spartanburg, S. C.

Lily F. Stafford, 1102 Cam Ave., Lawton, Okla.

Marion R. Lawton, Lawton Ave., Estill, S. C.

Robert G. Lawton

Albert Lawton

Sarah Cunningham, 110 E. Taylor St., Savannah, Ga.